

REVIEW ENGAGEMENT REPORT

To: Gloria Allen
President of Aboriginal Financial Officers Association NWT

I have reviewed the balance sheet of the Aboriginal Financial Officers Association NWT as at March 31, 2016 and the statements of income, retained earnings and cash flows for the year then ended. My review was made in accordance with Canadian generally accepted standards for review engagements and accordingly consisted primarily of enquiry, analytical procedures and discussion related to information supplied to me by officers of the Aboriginal Financial Officers Association NWT.

A review does not constitute an audit and consequently I do not express an audit opinion on these financial statements.

Based on my review, nothing has come to my attention that causes me to believe that these financial statements are not, in all material respects, in accordance with Canadian generally accepted accounting principles.

Whitehorse, YT
December 15, 2016

Frederick E. Koe
CMA, CAFM, ICD.D

ABORIGINAL FINANCIAL OFFICERS ASSOCIATION OF NWT

STATEMENT OF FINANCIAL POSITION

March 31, 2016

(Unaudited)

ASSETS

	<u>2016</u>	<u>2015</u>
CURRENT		
Cash	\$ 46,273	\$ 73,343
Accounts Receivable	<u>2,117</u>	<u>250</u>
	<u>\$ 48,389</u>	<u>\$ 73,593</u>

LIABILITIES

CURRENT		
Accounts Payables and accrued liabilities	\$ 25,343	\$ 45,531
Funding Repayable	<u>(175)</u>	<u>6,044</u>
	25,168	51,575

NET ASSETS

ACCUMMULATED SURPLUS	<u>23,221</u>	<u>22,018</u>
	<u>\$ 48,389</u>	<u>\$ 73,593</u>

ABOROGINAL FINANCIAL OFFICERS ASSOCIATION OF NWT

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

For the year ended march 31, 2016

(unaudited)

	2016
REVENUES	
Funding from Government of Canada - INAC (Schedule 1)	\$ 20,117
Membership and other	<u>1,550</u>
	<u>21,667</u>
 EXPENSES	
INAC:	
Pre-conference workshop	19,964
Interest and bank charges	120
Professional fees	379
Travel	
Utilities	
	<u>20,463</u>
 EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	 1,204
 ACCUMULATED SURPLUS, opening	 <u>22018</u>
 ACCUMULATED SURPLUS, closing	 <u><u>23,222</u></u>

2015

\$ 40,531
4,085

44,616

40,531
121
2,500
1,017
61

44,230

386

21,632

\$ 22,018